

Big Spenders

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In the City: Edward Fennell

The small but growing third-party litigation funding business advanced this week with the launch of Vannin Capital. Enjoying “significant backing” from a private equity firm Bramden Investments, Vannin is off to a flying start with a group of five UK cases already funded.

This novel approach to funding litigation opens out career options for lawyers who fancy backing their judgment as investors. Leslie Perrin, the former senior partner at Osborne Clarke, is with Calunius while the Vannin team includes William Evans, formerly of Irwin Mitchell and DLA, and Nick Rowles-Davies, previously of the boutique firm Bridgehouse Partners. Courts turned into casinos? Possibly.

<http://www.thetimes.co.uk/tto/law/article3063100.ece?CMP=EMCeb9>